UNITED
NATIONS

S

Security Council

Distr.
GENERAL

S/24911
5 December 1992

ORIGINAL: ENGLISH

NOTE VERBALE DATED 3 DECEMBER 1992 FROM THE PERMANENT MISSION OF ITALY TO THE UNITED NATIONS ADDRESSED TO THE SECRETARIAT

The Permanent Mission of Italy to the United Nations presents its compliments to the Secretariat of the Organization and, with reference to the Secretary-General's note of 26 October 1992, has the honour to state that the Italian Government is in the process of implementing Security Council resolution 778 (1992) through a decree, which in essence should place particular emphasis on:

(a) Transfer to the United Nations escrow account of all Iraqi funds deposited in Italy, as well as the ones originating from oil exportations, the payment of which was suspended as a result of the embargo;

(b) Mandatory sale of petroleum or petroleum products owned by the Government of Iraq in Italy and subsequent transfer of the proceeds to the United Nations escrow account;

(c) Acquisition by the Government of data pertaining to the execution of the provisions of resolution 778 (1992) from financial institutions and business companies;

(d) A voluntary contribution by the Italian Government, projected in the amount of 5 billion Italian lire, preferably to be used to provide humanitarian relief to the Iraqi population.

The Permanent Mission of Italy will inform the Secretariat on the issuance of the decree, which should take place before the end of the current year.

92-77574 3882e (E) 071292 *071292*